

**Jackson State Community College  
Foundation**

**Board of Trustees**

*Meeting Minutes*

*Thursday, June 3, 2021, at 8:00 AM – via ZOOM*

The Jackson State Community College Foundation Board of Trustees met on Thursday, June 3, 2021, via ZOOM.

The following were present: Chair Thorne Barbour, Mr. Randy McKinnon, Ms. Deann Thelen, Vice Chair Jim Crone, Mr. John Rountree, Mr. Cary Vaughn, Dr. Pimentel, Mr. Tim Dellinger, and Ms. Lindsey Tritt.

Those unavailable to attend: Mr. Jim Ayers, Mr. Reggie Smith, Mr. Paul Phelan, Ms. Neta McKnight, Dr. Barron, Ms. Marcie Williams. Dr. Pigg, Ms. Deann Thelen, Dr. Liz Mayo, Dr. George Pimentel, and Dr. Walter Nelms.

Also Present: Mr. Benjamin Dziengel and Mr. Jay Mullins, Regions Bank Investment

**CALL TO ORDER**

Chairman Barbour called the meeting to order at 8:20 AM.

**WELCOME & INTRODUCTIONS**

Chairman Barbour welcomed all in attendance.

**APPROVALS**

Copies of the March 4, 2021 meeting minutes were presented. With no questions, ***Mr. Cary Vaughn made a motion to accept the minutes as presented; Mr. John Rountree provided a second. There were no opposed; the motion passed.***

Copies of the June 3, 2021 meeting agenda were presented. With no questions, ***Mr. Randy McKinnon made a motion to accept the agenda as presented; Mr. Cary Vaughn provided a second. There were no opposed; the motion passed.***

**FINANCE REPORT**

Mr. Tim Dellinger presented copies of and reviewed the year-end Balance Sheet and Income Statement dated April 30, 2021. The total donations were \$58,698 given us the total revenue of \$443,000; our expenses were \$38,000 given us a net surplus of 404,000. Our total assets are a little over 3 million. That equates to our fund balance as well. Mr. Randy McKinnon asked, how do the expenses compare to last year? Mr. Dillinger responded that expenses are down compared to last year, and he will send out an executive comparison.

***There was no motion to approve the Balance Sheet and Income Statement as presented.***

**INVESTMENT REPORT**

Copies of the Investment Review were presented to the Board. Mr. Jay Mullins, Institutional Portfolio Manager with Regions Bank, reviewed market data and updated the portfolio's overall performance.



There were no further questions.

#### PRESIDENT'S REPORT

Dr. Pimentel gave a president's report and explain to the Board that in the future, we will be expanding our fundraising base, who is donating to the foundation and trying to ramp that up. Not necessary to go after large donors but every dollar counts and getting that message out. To create a scholarship for students that register by a specific date to use towards books. Any incentive to try and get them to come and register early. We need to let people know there are scholarships and opportunities here at Jackson State Community College.

#### DIRECTOR'S REPORT

Ms. Tritt talked about having an annual campaign and doing monthly gifts, and sending out a campaign each year to donors to increase their giving. What would this look like, and how do we appeal to our alumni. How do we spotlight Jackson State and engage our donors? This is something I need to look further into. John Rountree asked how we appeal to those that graded back in the '70s, '80s, and '90s that might now be in Blackbaud. Ms. Tritt responded by adding more Facebook social media posts for alumni. Ms. Tritt discussed the KJ100+5k held on October 9, 2021, and is a foundation-owned event. Participants will be able to register online and pay for their race. Following the race, there will be a festival opened to the community. Ms. Tritt mentioned she is still looking for sponsors for the event.

There were no further questions.

NEW BUSINESS: Chairman Barbour asked the group if everyone felt comfortable having the next meeting in person. All trustees agreed to conduct the next meeting in person.

#### OLD BUSINESS:

Chairman Barbour reminded the Board that the next meeting, September 9, 2021, will be held in person.

***With no further discussion, Ms. Deann Thelen made the motion to adjourn. The meeting adjourned at 9:30 AM.***

*Respectfully submitted by Lindsey  
Tritt Institutional Advancement  
June 3, 2021*



