

**Jackson State Community College Foundation**  
**Board of Trustees Retreat**

*Meeting Minutes*

*Thursday, March 3, 2022, at 8:30 AM*

The Jackson State Community College Foundation Board of Trustees met on Thursday, March 3, 2022

The following were present: Chair Jim Crone, Natalie Porter, Ms. Deann Thelen, Mr. John Rountree, Vice-Chair, Cary Vaughn, Dr. Pigg, Ms. Deann Thelen, and Dr. Kyle Barron, Mr. Tim Dellinger, Dr. Pimentel, and Ms. Lindsey Tritt.

Those unavailable to attend: Mr. Jim Ayers, Mr. Reggie Smith, Ms. Neta McKnight, and Dr. Walter Nelms. Mr. Randy McKinnon, Mr. Thorne Barbour, and Mr. Mike Creasy

Also Present: Mr. Benjamin Dziengel and Mr. Jay Mullins, Regions Bank Investment, Lisa Tillman, and Darin Hollingsworth of RIFA.

Attended via zoom or phone: Al Da Silva

CALL TO ORDER

Chairman Jim Crone called the meeting to order at 8:30 AM.

WELCOME & INTRODUCTIONS

Jim Crone welcomed all in attendance.

GUEST SPEAKERS

Lisa Tillman and Darin Hollingworth spoke about board engagement and the history of RIFA.

APPROVALS

Copies of the December meeting minutes were presented. With no questions, Mr. John Rountree ***made a motion to accept the minutes as presented; Ms. Deann Thelen provided a second. There were no opposed; the motion passed.***

Copies of the September 9, 2021 meeting agenda were presented. With no questions, ***Mr. John Rountree made a motion to accept the agenda presented; Ms. Deann Thelen provided a second. There were no opposed; the motion passed.***

Copies of the FYE 2021 and FY 2022 Jackson State Community College Foundation Budget were presented to the board. ***Ms. Deann Thelen made a motion to approve, and Ms. Natalie Porter made a second. There were no opposed; the motion was passed.***

FINANCE REPORT

Mr. Tim Dellinger presented copies of and reviewed the year-end Balance Sheet and Income Statement dated October 31, 2021. The total donations were \$ 53, 581.15 and the total investment income was \$35,965.68, giving us a total revenue of \$17,615.47. The total fund balance is \$3,157,441.38.

***There was no motion to approve the Balance Sheet and Income Statement as presented.***

## INVESTMENT REPORT

Copies of the Investment Review were presented to the Board. Mr. Jay Mullins, Institutional Portfolio Manager with Regions Bank, reviewed market data and updated the portfolio's overall performance.

There were no further questions.

## PRESIDENT'S REPORT

Dr. Pimentel gave a president's report and discussed how the new Ford plant and Jackson State Community College would be working together. There will be an office set up at the Brownsville TCAT center, and Jackson State Community College must be out in the community because of the opportunities. Dr. Pimentel discusses that he is looking into turning the library into a learning common, a one-stop shop for all students. Dr. Pimentel stated that he would eventually reach out to the board for help, contacts, and any support that could get on board with the project. This is an area of focus for the college and our students.

The foundation board discusses the foundation's strategic plan, goals, mission, and vision. Trustees went on a campus tour and then were treated to lunch.

Jim Crone reminded the Board that the next meeting, June 2, 2022, is at 8:30 AM.

***With no further discussion, Mr. Cary Vaughn made the motion to adjourn. The meeting adjourned at 1:00 PM.***

*Respectfully submitted by Lindsey  
Tritt Institutional Advancement*

March 3, 2022