

Jackson State Community College Foundation
Board of Trustees

Meeting Minutes

Tuesday, March 21, 2017, 8:30 a.m. – Foundation Board Room/ Student Union

The Jackson State Community College Foundation Board of Trustees met on Tuesday, March 21, 2017 in the Foundation Board Room in the Student Union Building at Jackson State Community College.

The following were present: Mr. Cary Vaughn, Dr. Tony Emison, Mr. John Roundtree, Mr. Chris Allison, Treasurer Horace Chase, Mr. Jeff Lewis, Dr. Allana Hamilton, Mr. Jim Crone, Mr. Brian Gann, Dr. Larry Bailey, Dr. Bobby Smith, Dr. Kris Nakutis, and Mrs. Dee Henderson

Those unavailable to attend: Mr. Jim Ayers, Mr. Richard Ayers, Mr. Bobby Dyer, Mr. Floyd Flippin, Mr. Lamont Nelson and Mr. Reggie Smith.

Call to Order

Chairman Cary Vaughn called the meeting to order at 8:37 a.m.

Welcome and Introductions

Chairman Vaughn welcomed all in attendance. New member, Mr. John Rountree, was introduced to the Board.

Approvals

Copies of the March 21 agenda and minutes from the September 29, 2016, January 12 & 25, 2017, and February 15, 2017 meetings were presented for approval. With no questions or corrections, Mr. Chris Allison made the motion to approve the agenda and minutes as presented. Mr. Randy McKinnon provided a second. There was no discussion; the motion passed.

President's Report

Chairman Vaughn introduced JSCC's new president, Dr. Allana Hamilton, to the Board.

Dr. Hamilton thanked the Board for a warm welcome and expressed her excitement to meet its members. Dr. Hamilton provided the Board with a brief professional background leading up to her role as the fifth JSCC president. Dr. Hamilton updated the board on initiatives she would be focusing on over the next several months. She had been conducting Listen2Learn focus groups across campus learning about JSCC employees, the proudest moments or events at JSCC, and areas to improve upon. Other initiatives included the 50th year celebration, getting to know the service community as well as emphasis on the areas of JSCC access, student success and completion, quality, and efficiency. Dr. Hamilton concluded by saying her first two months at JSCC have been wonderful and is looking forward to what the future holds.

Mr. Jim Crone commented that he supported the use of focus groups.

Chairman Vaughn added a "thank you" to Treasurer Chase for his leadership during the transition of presidents.

There were no questions.

Finance & Investment Reports

Treasurer Horace Chase recapped Regions Bank's concerns expressed at the September 2016 Board meeting. Regions had two concerns with the Investment Policy; the length of the market cycle and the rate of return over inflation. The Business, Investment, and Finance (BIF) Committee met in October 2016 to review these concerns and voted to make the following recommendation to the Foundation Board of Trustees: Section 4.3 of the JSCC Foundation Investment Policy be changed from a rate of return of 4.4% over the inflation rate to a rate of return of 2.6% over the inflation rate, and Section 4.4 of the JSCC Foundation Investment Policy be changed from a three (3) year market cycle to a five (5) year market cycle. A motion was made by Mr. John Rountree to accept these changes to the Foundation's investment policy; a second was provided by Mr. Jeff Lewis. There were no opposed votes; the motion passed.

Treasurer Chase then presented the JSCC Foundation's Balance Sheet and Income Statements through February 2017. Copies were presented to the Board for review. Upon review of the Income Statement, Mr. Chris Allison asked if there is a goal set use of each scholarship. Treasurer Chase explained the distinction between the endowed scholarship funds and the Spending Plan formula which determines the awardable monies from the general scholarship funds that are not fed by an endowment. Mr. Allison then asked how much we are trying to build versus what is issued. Mrs. Dee Henderson elaborated on the general scholarships' written terms, or contract, that determine their awardable monies. These contracts are revisited and modified often to ensure they serve the most need.

With no questions, a motion was made by Dr. Tony Emison to accept the February 2017 Balance Sheet and Income Statement. A second was provided by Mr. Randy McKinnon. There were no opposed votes; the motion passed.

Director's Report

Mrs. Dee Henderson thanked everyone for coming to the meeting.

Mrs. Henderson updated the Board on the status of the Foundation Banquet featuring Emmitt Smith. There had been four months of negotiations with the speaker's agency and a contract has been finalized. To date, twenty three tables have been filled either through sales or trade for in-kind contributions. West Tennessee Healthcare has recently committed to a \$10,000.00 sponsorship and we are awaiting word from Academy Sports regarding a possible \$50,000.00 sponsorship. Expenses to date are just under \$56,000.00. The overall goal of the banquet is to gain sponsors that want to and will come back year after year. *We* want the Foundation Board of Trustees to say they are proud to be associated with such an event.

Mr. Jim Crone, Trustee, committed to the purchase of one banquet table. He also inquired about projected revenue from the banquet. Chairman Vaughn responded that the hope was that to sell enough sponsor tables to cover the cost of the event; anything taken in the night of would go directly to the JSCC scholarships. Mrs. Henderson added that currently \$17,000 had been received with another \$21,000.00 of solid commitments.

Chairman Cary Vaughn reiterated that the obvious goal was to make money but the high exposure that JSCC would gain from the event was as important. There was further discussion regarding the event's call to action and special ticket pricing for employees, students, and special groups.

Mrs. Henderson informed the Board of the banquet subcommittee's recommendation to advertise the event as a "scholarship" banquet to emphasize its purpose for future use of the funds raised. This required Board approval. A

motion for funds raised by the annual scholarship banquet to be used for scholarships as needed and to be determined at a later date. Mr. Jim Crone provided a second. There were none opposed; the motion passed.

Mrs. Henderson continued with opening a discussion for nominations for the next Chair of the Foundation Board of Trustees. The new chair's term would begin in July 2017 and be for a two year term. Mr. Randy McKinnon nominated Mr. Jeff Lewis. Dr. Tony Emison made the motion to accept the nomination of Mr. Jeff Lewis. A second was provided by Mr. Jim Crone. There were none opposed; the motion passed. Mrs. Henderson thanked Chairman Vaughn for his service to the Board and to JSCC. Chairman Vaughn expressed his appreciation of the opportunity to work with the Board and that he looked forward to continuing his work as Trustee.

The next item for discussion was meeting dates for the remainder of the calendar year 2017. The Board was presented with three Tuesday and three Thursday dates for May, September, and December and discussion was had. Mr. John Rountree made the motion for future the Foundation Board of Trustee meeting dates of Tuesday, May 16, Tuesday, September 12, and Tuesday, December 5, 2017. Mr. Randy McKinnon provided a second. There were none opposed; the motion passed.

Mrs. Henderson mentioned that Lisa Kincaid would follow up with a few members following this meeting to finalize the TBR Disclosure Forms for our records.

There was no further discussion.

Vice President Reports:

Student Success and Institutional Effectiveness

Mr. Bobby Smith thanked the Board for their support of the college through the years and pointed out a newly established tie between the college and board by the addition of the three college council chairs; Classified, Pro-Tech and Faculty Council. He reiterated the importance the scholarship banquet will have with a connection with the local community.

The 50th year celebration of JSCC would officially begin April 8, 2017 at the Jackson Generals Ball Park. Chairman Vaughn if special events were scheduled; Mr. Smith said the schedule of events was being finalized and would take place throughout the upcoming year.

The Health Sciences Building is open and classes are in session. Mr. Smith offered to take members of the Board on a short tour at the end of the meeting. An official ribbon cutting would take place in early summer.

There were no questions.

Academic Affairs:

Dr. Larry Bailey updated the board on the Health Sciences Building. It was completed and occupied within the time frame and the college did not have to go to private sources to fund its completion. The EMT, Paramedic, Radiography, and Respiratory Therapy programs are currently conducting classes in the building. The PTA and OTA programs will take up residence in the building at the end of the semester so as not to disrupt classes.

Respiratory Care is a program that was brought back to existence due to the diligence of the division dean and [former] program director, Cathy Garner. There was short window of opportunity to apply and become an accredited program. Cathy Garner has assumed the role of Program Director. Student applications have started coming in and West Tennessee Healthcare and JR Ross are excited at the reinstatement of this program at JSCC.

The Paris (TN) center is open and classes are in session there. The three year plan of the city mayor is to construct a new building for higher education and is currently in the process of securing funds for this project. There is a commitment by West Tennessee Healthcare currently in place.

The Early College High School currently has 200 - 9th and 10 grade students. For the fall 2017 semester, those student who will be juniors will be on [JSCC] campus attending college classes. The program has great leadership in Nathan Lewis. Approximately 60 students will move up to the next level with a wide variety of majors. The program has great chance of surviving long term due to great students and teachers.

There were no questions.

Student Services:

Mr. Brian Gann thanked the Board for all they do. Mr. Gann updated the Board of Student Services changes and initiatives.

JSCC had 66 students who received funding from Foundation scholarships for the fall 2016 semester.

The TN Reconnect program requirements and eligibility are undergoing review for 201880 students age 24 and older. FAFSA eligibility criteria *may* be changing. There have been misconceptions in the past regarding these types of programs being “free” when often times book cost is not considered. Also, there is a gap in eligibility for individuals between ages 18 – 23 who qualify for neither TN Promise nor TN Reconnect. There will be more information coming from Nashville in the coming months.

Student Services has filled eight positions.

There has been another invitation sent to area high school counselors to campus to foster positive relationships.

Mr. Pat Riley, also a Board member, graciously hosted ten JSCC students and Professor Erin Fore at the Gibson County Utility District for a discussion about natural resources.

The JSCC graduation date is May 6 at 2 p.m. at Oman Arena. All Board members would also receive invitations via mail.

There were no questions.

Chairman Vaughn reminded Board members the next meeting would be May 16.

With no further discussion, the meeting adjourned at 10:22 a.m.

Respectfully submitted by Lisa Kincaid
Institutional Advancement
March 21, 2017