

**Jackson State Community College Foundation**  
**Board of Trustees**

*Meeting/ Business via Email*  
*Monday, October 8, 2018*

The following memo was sent to all JSCC Foundation Board of Trustees in regard to the attached recommendation of the BIF Committee:

*Trustees:*

*Good morning! I hope all is well and wonderful for with each of you!*

*The following information regarding two (2) emergency fund accounts for students was put before our Budget, Investment, and Finance (BIF) subcommittee of the Foundation Board of Trustees. The BIF committee voted unanimously that the accounts should be combined to make one account as described.*

*The JSCC Foundation currently has two (2) type of emergency fund accounts for students – one is a student relief grant (no repayment) and the other is an emergency loan (paid back to the Foundation).*

*Due to federal and/or state regulations, we have no way to hold students liable for repayment of the emergency loan. Because of this, a proposed solution has been drafted to assist the Foundation in continuing to serve students in emergency situations.*

*\*\*Attached please find the proposed changes to accommodate students who need emergency funding. We are asking you to review, give us your feedback and hopeful approval. If one of you wish to make a motion to accept this, we will also accept a second and vote by all of you on the BIF committee at this time. Please REPLY ALL with your motion, second, and votes.*

*Thank you for your time in this matter and we appreciate all you do as members of the JSCC Foundation Board of Trustees.*

*\*\* Please see the attachment*

Mr. Paul Phelan made the motion to accept the recommendation as is. Mr. Jim Crone provided a second to the motion. The votes received in favor of maintaining the Executive Committee as is were:

Mrs. Wendie Carlson - email	Dr. Walter Nelms – email	Mr. Grant Edwards – email
Mr. Thorne Barbour - email	Mr. Paul Phelan – email	Mr. Randy McKinnon - email
Mr. Jim Crone - email	Mr. Dale Conder - email	Mr. Cary Vaughn - email
Mr. Al DaSilva - email	Mrs. Marcie Williams – email	Mrs. Deann Thelen – email
Mr. Jeff Lewis – email	Mr. John Rountree - email	

There were no opposed votes. The motion passed.

Respectfully submitted, Lisa Kincaid,  
Institutional Advancement  
October 9, 2018