

*Jackson State Community College Foundation*  
***Board of Trustees***

*Meeting Minutes*

*Tuesday, September 27, 2022, at 8:30 AM*

The Jackson State Community College Foundation Board of Trustees met on Tuesday, September 27, and rescheduled from Thursday, September 8, 2022.

The following were present: Chair Jim Crone, Mr. John Rountree, Vice-Chair, Cary Vaughn, Al Da Silva, Dr. Liz Mayo, Dr. Kyle Barron, Mr. Tim Dellinger, Dr. George Pimentel, Ms. Jessica Reece, Dr. Kyle Barron, and Ms. Lindsey Tritt.

Those unavailable to attend: Mr. Jim Ayers, Mr. Reggie Smith, Ms. Neta McKnight, Ms. Natalie Porter, Joseph Crone, Mike Creasy, Randy McKinnon, Thorne Barbour, and Deann Thelen.

Also Present: Mr. Benjamin Dziengel, Mr. Jay Mullins, Regions Bank Investment, and Darin Hollingsworth.

CALL TO ORDER

Chairman Jim Crone called the meeting to order at 8:30 AM.

WELCOME & INTRODUCTIONS

Jim Crone welcomed all in attendance.

APPROVALS

Copies of the March meeting minutes were presented. With no questions, Mr. Al De Silva *motioned to accept the minutes as presented*; Mr. Cary Vaughn *provided a second. There were no opposed; the motion passed.*

Copies of the meeting agenda were presented. With no questions, *Mr. John Rountree motioned to accept the agenda presented*; *Mr. Cary Vaughn provided a second. There were no opposed; the motion passed.*

FINANCE REPORT

Mr. Tim Dellinger presented copies of and reviewed the year-end Balance Sheet and Income Statement dated June 2022. The total donations were \$91,288.00; The foundation had a total of \$13,738.86 in unrestricted expenses and a deficit of \$384,315.87The total fund balance is \$2,816,935.41 *There was no motion to approve the Balance Sheet and Income Statement as presented.*

INVESTMENT REPORT

Copies of the Investment Review were presented to the Board. Mr. Jay Mullins, Institutional Portfolio Manager with Regions Bank, reviewed market data and updated the portfolio's overall performance.

PRESIDENT'S REPORT

As of July 1, 2023, Crockett, Haywood, Henry, and Weakley counties will transition to Dyersburg State. Jackson State will be picking up the Trenton site. Dr. Pimentel has talked with mayors in the counties we would be giving up, and everyone understands the circumstances. Jackson State Community College has limited resources and doesn't benefit us from having a county closer to Dyersburg. Full-time

enrollment is down by 14.5%. Jackson State has picked up several grants and the workforce is looking good. We are looking to build a new workforce building and TBR is supportive.

### JSCC Strategic Plan Overview

Dr. Jennifer Lopes introduced herself as the new Vice President of Academic Affairs and discussed the 2022-2025 Strategic Plan for Jackson State. Open Access, Completion, and Community & Workforce Development. Dr. Lopes also discussed collaborations with board members, businesses, and industry.

### Student Service Report

Dr. Kyle Barron gave an update on student services. Dr. Barron spoke of some student success stories and the upcoming Tacos and Tecates Scholarship event.

### Directors Report

Ms. Lindsey Tritt updated the board about the upcoming KJ100+5K, which will be the 20<sup>th</sup> Anniversary ride and the third year of the 5K. Ms. Lindsey is currently still looking for sponsorships for the event. On October 13<sup>th</sup>, the foundation has the Tacos, Tecates, and Scholarship event at Skillet Junction. Ms. Lindsey spoke about ticket prices and how the monies raised will benefit students who are not eligible to receive federal assistance. She also discussed the consulting meetings she and Darin have had. Darin updated the board about the work he and Lindsey have done. Darin discussed fundraising and relationship building.

Jim Crone reminded the Board that the next meeting, December 1, 2022

***With no further discussion, Mr. Cary Vaughn made the motion to adjourn. The meeting adjourned at 10:03 a.m.***

*Respectfully submitted by  
Lindsey Tritt, Institutional  
Advancement*